

STATE OF ALABAMA  
COUNTY OF BALDWIN

RECORD FEE 35.00  
STATE OF ALABAMA  
BALDWIN COUNTY  
I CERTIFY THIS INSTRUMENT WAS  
FILED AND TO BE EFFECTED ON

AUG 30 3 51 PM '94

DEED  
MIN TAX  
RECORDED IN BOOK 19125-17  
Henry B. O'Connell  
JUDGE OF PROBATE

ARTICLES OF INCORPORATION  
OF  
MOONRAKER ASSOCIATES, INC.

The undersigned, acting as incorporator of a corporation under the provisions of the Alabama Business Corporation Act in the Code of Alabama in effect on January 1, 1981, as amended, hereby adopt the following Articles of Incorporation of such corporation:

ARTICLE ONE  
NAME OF CORPORATION

1.1 The name of the Corporation is MOONRAKER ASSOCIATES, INC.

ARTICLE TWO  
DURATION OF CORPORATION

2.1 The duration of MOONRAKER ASSOCIATES, INC., shall be perpetual.

ARTICLE THREE  
OBJECT, PURPOSES AND POWERS

3.1 The purpose of which Moonraker Associates, Inc., is organized to buy, sale and develop real estate and further for the transaction of any or all lawful business for which corporations may be incorporated under the Alabama Business Corporation Act.

ARTICLE FOUR  
CAPITALIZATION

4.1 The aggregate number of shares which the corporation shall have authority to issue is one hundred (100) shares of common stock. All such shares of the corporation's common stock shall have a par value of ONE DOLLARS (\$1.00) each.

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**ARTICLE FIVE  
REGULATION OF INTERNAL AFFAIRS**

5.1 Provisions for the regulation of the internal affairs of the corporation shall be set forth in the corporation's by-laws.

**ARTICLE SIX  
REGISTERED OFFICE AND AGENT**

6.1 The address of the initial registered office of the corporation is:

4170 Spinaker Drive  
Gulf Shores, Alabama 36542

6.2 The name of the corporation's initial registered agent, at the address given in 6.1, above, is William D. Moody.

**ARTICLE SEVEN  
DIRECTORS**

7.1 The number of directors constituting the initial board of directors of the corporation is two, and the names and addresses of the persons who are to serve until the first annual meeting of the shareholders or until their successors are elected and shall qualify are:

NAME	ADDRESS
William D. Moody	Post Office Box 2433 Gulf Shores, AL 36547
Rick A. Phillips	Post Office Box 3351 Gulf Shores, AL 36542

**ARTICLE EIGHT  
INCORPORATOR**

8.1 The name and address of the incorporators are:

NAME	ADDRESS
William D. Moody	Post Office Box 2433 Gulf Shores, AL 36547
Rick A. Phillips	Post Office Box 3351 Gulf Shores, AL 36547

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Done this the 21 day of August, 1994.

William D. Moody  
WILLIAM D. MOODY

Rick A. Phillips  
RICK A. PHILLIPS

THIS IS THE SIGNATURE PAGE TO THE ARTICLES OF INCORPORATION OF  
MOONRAKER ASSOCIATES, INC.

STATE OF ALABAMA  
\_\_\_\_\_  
COUNTY

ACKNOWLEDGEMENT

I, the undersigned authority, a Notary Public, in and for  
said county, in said State, hereby certify that WILLIAM D. MOODY  
and RICK A. PHILLIPS, whose names are signed to the foregoing  
Articles of Incorporation and who are known to me, acknowledged  
before me on this day that, being informed of the contents of the  
Articles of Incorporation, they executed the same voluntarily on  
the day the same bears date.

Given under my hand and official seal this the 21 day  
of August, 1994.

Thomas W. Klyce  
NOTARY PUBLIC

My commission expires: 11/5/94

This instrument was prepared by:

Thomas W. Klyce, P. C.  
Attorney at Law  
Post Office Box 2301  
Gulf Shores, Alabama 36547

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