EASEMENT AGREEMENT – PARKING SPACES

Perdido Dunes Condominium Association, Inc.

January 7, 2006

This Easement Agreement is entered into as stated in the Termination Agreement of Pedido Dunes Condominium Association, Inc., which was validated by Baldwin County Circuit Judge Charles C. Partin on January 5, 2006 and recorded as instrument # 947973 in the Office of the Judge of Probate of Baldwin County, Alabama on January 6, 2006 as directed by the Court. As stated in the Termination Agreement, Section VII, Easement Agreement, A, within five (5) days of Validation or within five (5) days of the completion of the property survey, if it is completed after Validation, the Association shall enter in to an easement agreement with Perdido Dunes Tower setting forth the exclusive use and access to land for purposes of providing up to twenty-three (23) parking spaces for unit owners at Perdido Dunes Tower as generally described in the Site Plan shown as Exhibit 4 to the agreement and as to be specifically set forth on the property survey to be completed in accordance with Section III of the Termination Agreement.

The Perdido Dunes Condominium Association, Inc. located at 27070 Perdido Beach Blvd., situated in the county of Baldwin, state of Alabama, and more particularly described as follows:

Section 10 Township 9S Range 5E Parcel No: 65-02-10-0-000-136.000

enters into this easement agreement with Perdido Dunes Tower setting forth the exclusive use and access to land for purposes of providing up to twenty-three (23) parking spaces for unit owners at Perdido Dunes Tower as generally described in the site plan shown as Exhibit 4 (attached) to the Termination Agreement and as set forth on the property survey completed in accordance with Section III of the Termination Agreement.

PERDIDO DUNES CONDOMINIUM ASSOCIATION, INC.

Jim Mezrano

President

1/7/06 Date

Laura Ward

It's Treasurer

1/7/06 Date

By: 5

Bruce Dempsey

Date

Association Board Member

ELL PROBATE JUD 7/ 9/2012 2:30 i \$ 0.50 \$ 12.50

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