

Nov 29 4 22 PM '94

DEED
MIN 1/25
RECORDED IN Trac 80 p 285-88
Harvey E. O'Leary, Jr.
JUDGE OF PROBATE

ARTICLES OF INCORPORATION
OF
CHARTER LANDING, INC.

STATE OF ALABAMA)
)
BALDWIN COUNTY)

The undersigned, for the purpose of forming a corporation under the Code of Alabama, hereby adopt the following Articles of Incorporation for such corporation.

ARTICLE I

NAME

The name of the corporation is CHARTER LANDING, INC.

ARTICLE II

DURATION

Period of duration is perpetual.

ARTICLE III

PURPOSE

The purpose for which the corporation is organized is to transact any and all lawful business corporations may be incorporated under the Alabama Business Corporation Act including, the construction, ownership and rental of rental Real Estate properties.

ARTICLE IV

REGISTERED OFFICE

The street address of the initial registered office of the corporation is 27421 Polaris Street, Orange Beach, Alabama 36561, and the initial registered agent at such address is DEENA C. MONTGOMERY, whose mailing address is 27421 Polaris Street, Orange Beach, Alabama 36561, and whose street address is the same.

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ARTICLE V
CAPITAL STOCK

The aggregate number of shares which the corporation shall have authority to issue is:

| <u>CLASS</u> | <u>NUMBER</u> | <u>PAR VALUE</u> |
|--------------|---------------|------------------|
| Common Stock | 1,000 | No Par |

ARTICLE VI
DIRECTORS

The number of Directors constituting the initial Board of Directors of the corporation shall be the same number as the number of persons listed in this Article VI. The names and addresses of the persons constituting the initial Board of Directors and who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and shall qualify, are as follows:

| <u>NAME</u> | <u>ADDRESS</u> |
|---------------------|--|
| Deena C. Montgomery | 27421 Polaris Street Orange Beach, AL 36561 |
| Ken Montgomery | 27421 Polaris Street Orange Beach, AL 36561 |

ARTICLE VII
INCORPORATORS

The names and addresses of the incorporators are:

| <u>NAME</u> | <u>ADDRESS</u> |
|---------------------|--|
| Deena C. Montgomery | 27421 Polaris Street Orange Beach, AL 36561 |
| Ken Montgomery | 27421 Polaris Street Orange Beach, AL 36561 |

DONE this 8th day of November, 1994.

Deena C. Montgomery
Deena C. Montgomery
Incorporator

Ken Montgomery
Ken Montgomery
Incorporator

STATE OF ALABAMA)
COUNTY OF BALDWIN)

I, Crystal A. Merchant, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that DEENA C. MONTGOMERY, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that being informed of the contents of said instrument, she has executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 8th day of November, 1994.

Crystal A. Merchant
NOTARY PUBLIC

My Commission Expires: 5-14-97



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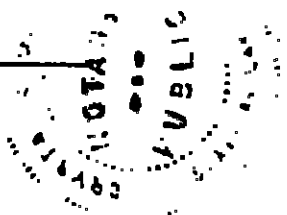
STATE OF ALABAMA)
COUNTY OF BALDWIN)

I, Crystal A. Merchant, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that KEN MONTGOMERY, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he has executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 8th day of November, 1994.

Crystal A. Merchant
NOTARY PUBLIC

My Commission Expires: 5-14-97



THIS INSTRUMENT PREPARED BY:
W. Clayton Wallace
Attorney at Law
Post Office Box 2254
Gulf Shores, Alabama 36547
(205) 968-2839

STATE OF ALABAMA

I, Jim Bennett, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that pursuant to the provisions of Section 10-2A-26, Code of Alabama 1975, and upon an examination of the corporation records on file in this office, the following corporate name is reserved as available:

Charter Landing, Inc.

This domestic corporation name is proposed to be incorporated in Baldwin County and is for the exclusive use of W. Clayton Wallace, P O Box 2254, Gulf Shores, AL 36547 for a period of one hundred twenty days beginning November 8, 1994 and expiring March 9, 1995.



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

November 8, 1994

Date

Jim Bennett

Secretary of State